



ASIC
Australian Securities &
Investments Commission

Your report of misconduct about Alev Dover
Australian Securities
and Investments Commission

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Mr Geoff Shannon

BY EMAIL ONLY:

Our Reference: CAS-183099-X4F0C1

27 August 2025

Dear Mr Shannon,

Thank you for your correspondence dated 8 April 2025 and subsequent correspondence raising concerns relating to Alev Dover and associated entities.

ASIC understands you are concerned by the following

- Dover misused her position as director of Prism Global Group Market Services Pty Ltd; • Dover misappropriated \$40m of company funds in furtherance of an investment scam or ponzi scheme;
- Agreements for loans and other purposes were falsified; and
- Dover has left Australia.

This is not an exhaustive list of the concerns raised or considered.

Our role

As you know, ASIC is Australia's corporate, markets and financial services regulator. We strive to ensure:

- confident and informed investors and financial consumers;
- fair and efficient financial markets; and
- efficient registration and licensing.

We carefully consider how to respond to all potential breaches of the law, but we do not undertake a formal investigation of every matter that comes to our attention. We consider a range of factors when deciding whether to investigate and possibly take enforcement action, to ensure that we direct our finite resources appropriately.

All reports of misconduct that we receive provide us with valuable information, but not every matter brought to our attention requires us to take immediate action.

ASIC's consideration of your report

We considered the issues you raised as noted above and consulted with specialist teams within ASIC. After careful consideration, we decided further compliance or surveillance activities are not warranted at this time, and we will not be commencing a formal investigation.

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How we make our enforcement decisions

ASIC typically responds to alleged breaches of the laws we administer by considering:

- the extent of harm or loss;
- benefits in pursuing the misconduct;
- the type and seriousness of the matter;
- evidence available; and
- any available alternative action.

These factors have been considered in making our decision not to take action into your report.

You can find more information about how we exercise our discretion when making our enforcement decisions in [Information Sheet 151](#) *ASIC's approach to enforcement*.

Next steps

Although we have decided not to investigate your report at this time, this does not prevent you from taking your own legal action. Your legal adviser can provide you with more information about what other options may be open to you to pursue this matter privately.

We do not require any further information. We have recorded your report on our confidential database for intelligence purposes. The information will assist us in identifying trends or potential future targets for surveillance and guide us on where educational resources are needed.

Thank you for taking the time to report to ASIC.

Yours sincerely



Vanessa Page
Regulatory Insights and Assessment