

# Summary of the Proposed Statutory Payment Scheme

<b>Mechanism</b>	<p><b>Statutory Payment Scheme</b></p> <p>A statutory payment model is a form of government support, established in legislation, where payments are made according to fixed rules rather than a competitive or discretionary process.</p> <p>Legislation would define the core aspects of the program.</p>
<b>Eligibility Criteria - Organisation</b>	<p><b>News businesses need to be registered on the News Media Bargaining Code Register (administered by the ACMA) which involves meeting a series of 6 eligibility tests on:</b></p> <ul style="list-style-type: none"> <li>Revenue</li> <li>Content</li> <li>Professional standards</li> <li>Editorial independence</li> <li>Australian audiences</li> <li>Connection requirement</li> </ul>
<b>Payment Allocation</b>	<p>Payment allocation is determined by the number of eligible Full-Time Equivalent (FTE) journalists employed by the organisation.</p> $\text{Payment allocation} = \frac{\text{Eligible FTE journalists per organisation}}{\text{Total FTE journalists for all eligible organisations}} \times \text{Incentive Revenue}$ <p>Eligible FTE Journalists are employees paid to produce core news content.</p>
<b>Additional support for certain journalists</b>	<p>Additional weighting applied to eligible FTE journalists located in remote and regional areas, or working for small, First Nations, CALD or LGBTQIA+ eligible organisations.</p>
<b>Payment Conditions</b>	<p>A requirement to maintain, at a minimum, the number of eligible FTE journalists funded under the program.</p>
<b>Administration</b>	<p>Reporting; Compliance and Penalties, and Transparency arrangements.</p>