



As at 31 October 2023, the value of the Future Fund's direct holdings in the following relevant companies (through its investment managers) was as follows:

Table 1: List of direct holdings in defence companies	
Long Asset Description	Total Market Value (Base)
LOCKHEED MARTIN CORP COM	\$71,347,692.98
JAMCO CORPORATION NPV	\$25,850.94
BAE SYSTEMS ORD GBP0.025	\$26,750,861.46
RTX CORPORATION COMSTK	\$72,419,408.47
SAFRAN SA EUR0.20	\$5,365,730.10
AIRBUS SE EUR1	\$7,916,794.44
THALES SA EUR3	\$3,592,190.35
ROLLS ROYCE HOLDINGS ORD GBP0.20	\$2,054,280.20
KONGSBERG GRUPPEN ASA NOK1.25	\$2,323,286.46
SINGAPORE TECHNOLOGIES ENGINEERING NPV	\$1,718,483.21
DASSAULT AVIATION EUR0.80	\$7,352,293.28
AXON ENTERPRISE INC COM	\$1,495,445.31
RHEINMETALL AG NPV	\$8,677,224.00
ELBIT SYSTEMS LTD ILS1	\$488,768.12
BOEING CO COM	\$10,775,890.63
CAE INC COM	\$3,451,210.66
HEICO CORP NEW COM	\$5,628,857.46
HUNTINGTON INGALLS INDS INC COM	\$8,681,721.31
NORTHROP GRUMMAN CORP COM	\$43,403,187.94
LEONARDO SPA EUR4.40	\$563,739.88
MELROSE INDUSTRIES PLC ORD GBP0.22857142	\$2,562,634.21
TRANSDIGM GROUP INC COM	\$4,666,555.92
MTU AERO ENGINES AG NPV (REGD)	\$982,873.32
GENERAL DYNAMICS CORP COM	\$63,156,383.22
HOWMET AEROSPACE INC COM	\$6,306,793.88
ROCKET LAB USA INC COM	\$192,150,108.75
SAAB AB SER'B'NPV	\$1,440,047.53
TEXTRON INC COM	\$16,641,980.71
HEICO CORP NEW CL A	\$6,267,396.46
L3HARRIS TECHNOLOGIES INC COM	\$26,376,310.72